

| PORTFOLIO STRUCTURE FOR EXPAT MACEDONIA MBI10 UCITS ETF AS OF 15 APRIL 2024 | | | | | |
|---|---|---|---------------------|-----------------|---|
| ISIN | Company Name | Number of shares in Expat Macedonia MBI10 UCITS ETF | Market Value in EUR | Weight in MBI10 | Weight in Expat Macedonia MBI10 UCITS ETF |
| MKMTSK101019 | Makedonski Telekom AD Skopje | 1,632 | 11,027.92 | 5.70% | 8.20% |
| MKALKA101011 | Alkaloid Skopje | 93 | 31,155.17 | 20.00% | 23.17% |
| MKSTBS101014 | Stopanska banka AD Skopje | 327 | 8,502.90 | 4.54% | 6.32% |
| MKKMBS101019 | Komercijalna banka Skopje | 120 | 34,750.84 | 20.00% | 25.85% |
| MKTNBA101019 | NLB banka AD Skopje | 30 | 18,538.54 | 12.05% | 13.79% |
| MKMPTS101014 | Makpetrol Skopje | 9 | 9,996.18 | 18.30% | 7.44% |
| MKGRNT101015 | Granit Skopje | 250 | 5,126.56 | 8.79% | 3.81% |
| | Cash, cash equivalents, and receivables | | 15,342.10 | 0.00% | 11.41% |
| | Total assets | | 134,440.21 | 89.38% | 100.00% |
| | Liabilities | | 121.25 | | |
| | Net asset value | | 134,318.96 | | |

BASKET OF SECURITIES FOR 10 000 UNITS AS OF 15 APRIL 2024

| № | Ticker | Company Name | ISIN | Weight in MBI10 | Closing Price in MKD | Closing Price calculated in EUR | Number of Shares or Cash | Sum in EUR |
|-------------------|---------------|------------------------------|--------------|------------------------|-----------------------------|--|---------------------------------|-------------------|
| 1 | ALK | Alkaloid Skopje | MKALKA101011 | 5.70% | 415.53 | 6.757 | 161 | 1,087.91 |
| 2 | STB | Stopanska banka AD Skopje | MKSTBS101014 | 20.00% | 20,600.43 | 334.996 | 11 | 3,684.95 |
| 3 | GRNT | Granit Skopje | MKGRNT101015 | 20.00% | 17,807.92 | 289.585 | 13 | 3,764.61 |
| 4 | KMB | Komercijalna banka Skopje | MKKMBS101019 | 4.54% | 1,599.00 | 26.002 | 33 | 858.08 |
| 5 | MPT | Makpetrol Skopje | MKMPTS101014 | 12.05% | 38,000.00 | 617.940 | 3 | 1,853.82 |
| 6 | TTK | TTK Banka AD Skopje | MKTTKS101012 | 18.30% | 1,500.00 | 24.392 | 143 | 3,488.11 |
| 7 | TEL | Makedonski Telekom AD Skopje | MKMTSK101019 | 8.79% | 1,261.00 | 20.506 | 82 | 1,681.48 |
| 8 | MTUR | Makedonijaturist AD Skopje | MKMTUR101018 | 4.70% | 4,250.00 | 69.112 | 13 | 898.45 |
| 9 | TNB | NLB banka AD Skopje | MKTNBA101019 | 3.00% | 1,500.00 | 24.392 | 23 | 561.02 |
| 10 | SBT | Stopanska banka AD Bitola | MKSBTB101013 | 0.00% | 3,045.00 | 49.517 | 0 | 0.00 |
| 11 | | Cash | | | | | 1,309.57 | 1,309.57 |
| Sum in EUR | | | | | | | | 19,188.00 |

An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units 384.00

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate